

# AS EDUCATION & CHARITABLE TRUST

Income & Expenditure Account for the Year ended 31st March, 2023

Expenditure	Amount(Rs.)	Income	Amount(Rs.)
To Advertisement Expenses	7,585	By Fees from Students	26,95,500
To Audit Fees	20,000		
To Bank Charges	103		
To Conveyance Expenses	6,555		
To Commission Expenses	5,400		
To Depreciation	14,01,807		
To Electricity Expenses	85,674		
To Festival expenses	9,563		
To Freight & Cartage	1,867		
To House keeping Expenses	1,575		
To Laboratory Expenses	7,541		
To Legal & Professional Exp	5,000		
To office Expenses	10,556		
To Printing & Stationery	7,564		
To Postage & Courier Exp	578		
To Material Expenses	12,680		
To Salary to Staff	21,31,033		
To Security Expenses	1,80,000		
To Staff Welfare	12,587		
To Telephone Exp.	24,678		
To Testing & Analysis Exp.	8,564		
To Income Over Expenditure	(12,45,410)		
	26,95,500		26,95,500

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

The schedules referred to above forms an Integral part of the Accounts

For AS EDUCATION & CHARITABLE TRUST

As per our attached report of even date  
For PKNS & ASSOCIATES  
Chartered Accountants  
FRN:-023198C

PRESIDENT SECRETARY

PRADEEP KUMAR SHARMA, FCA  
Partner  
M.No 531404

Place : GHAZIABAD  
Date: 28/06/2023

# AS EDUCATION & CHARITABLE TRUST

BALANCE SHEET AS AT 31st MARCH, 2023

Liabilities		Rs.	Assets		Rs.
<b>Corpus Fund</b>			<b>Fixed Assets</b>		
Opening Balance	1,57,75,419		(As per Annexure-4)		1,23,14,464
Add:- Profit/loss during the year	(12,45,410)	1,45,30,009	<b>Current Assets</b>		
<b>Secured Loans</b>					
Bank		-	Advance to staff & others		9,04,907
<b>Unsecured Loans</b>			Fee receivable		-
(As per Annexure-1)		-	TDS Receivable		17,200
<b>Current Liabilities</b>					
(As per Annexure-2)		-	<b>Cash &amp; Bank Balances</b>		
<b>Other Liabilities</b>			Cash in Hand		1,59,724
(As per Annexure-3)		3,13,620	Bank Accounts		
			(As per Annexure-5)		14,47,334
<b>Grand Total</b>		<b>1,48,43,629</b>	<b>Grand Total</b>		<b>1,48,43,629</b>

## SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

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PRADEEP KUMAR SHARMA, FCA

Partner  
M.No 531404

Place: Ghaziabad  
Date: 28/06/2023

## AS EDUCATION & CHARITABLE TRUST

List of Unsecured Loan as on 31-03-2023

S No	Particulars	Annexure- 1 Amount (Rs)
1		-
	Total	-

### List of Current Liabilities as on 31-03-2023

S No	Particulars	Annexure- 2 Amount (Rs)
1	Sundry Creditors	-
	Total	-

### List of Other Liabilities as on 31-03-2023

S No	Particulars	Annexure- 3 Amount (Rs)
1	Audit Fees Payable	50,000
2	Telephone Expenses Payable	6,750
3	Salary & Wages Payable	2,56,870
	Total	3,13,620

### List of Bank Balance as on 31-03-2023

S No	Particulars	Annexure- 5 Amount (Rs)
1	Bank Account- Canara Bank (Current Account)	14,47,334
	Total	14,47,334

# AS EDUCATION & CHARITABLE TRUST

Fixed Assets (Calculation of Depreciation as per Income Tax Act, 1961)

Annexure - 4

Particulars	Rate	WDV as on 01/04/2022	Addition		Deduction	Total	Depreciation for the year	WDV as on 31/03/2023
			More than 180 days	Less than 180 days				
<b>Block-1</b>								
A Land	0%	-	-	-	-	-	-	-
<b>Block-2</b>								
A Printer	40%	7,708	-	-	-	7,708	3,083	4,625
B Computer Equipments	40%	9,673	-	-	-	9,673	3,869	5,804
C Battery	40%	6,329	-	-	-	6,329	2,532	3,797
		23,710	-	-	-	23,710	9,484	14,226
<b>Block-3</b>								
A Furniture & Fixture	10%	16,77,626	-	-	-	16,77,626	1,67,763	15,09,863
B Building	10%	1,15,53,599	-	-	-	1,15,53,599	11,55,360	1,03,98,239
		1,32,31,225	-	-	-	1,32,31,225	13,23,123	1,19,08,102
<b>Block-4</b>								
A A.C.	15%	33,009	-	-	-	33,009	4,951	28,058
B Electrical Equipments	15%	69,995	-	-	-	69,995	10,499	59,496
C Fire Fighting Equipments	15%	11,042	-	-	-	11,042	1,656	9,386
D Generator	15%	26,236	-	-	-	26,236	3,935	22,301
E Lab Equipments	15%	28,370	-	-	-	28,370	4,256	24,114
F Library Books	15%	1,13,338	-	-	-	1,13,338	17,001	96,337
G Fans	15%	42,618	-	-	-	42,618	6,393	36,225
H Exhaust fan	15%	20,569	-	-	-	20,569	3,085	17,484
I Sports Equipments	15%	19,505	-	-	-	19,505	2,926	16,579
J CCTV Camera	15%	83,798	-	-	-	83,798	12,570	71,228
K Water Cooler	15%	12,856	-	-	-	12,856	1,928	10,928
		4,61,336	-	-	-	4,61,336	69,200	3,92,136
<b>TOTAL</b>		1,37,16,271	-	-	-	1,37,16,271	14,01,807	1,23,14,464